



E.H. WACHS® STATEMENT ON APPLICABLE TARIFFS

Dear Valued Customer,

We are writing to inform you about recent changes in U.S. trade policies that may affect our business relationship. Below is a summary of the latest U.S. tariff measures impacting imports from China, Hong Kong, Canada, Mexico, and the European Union, along with potential implications for our operations.

Recent U.S. Tariff Actions

On February 1, 2025, President Donald J. Trump signed an Executive Order imposing a 10% tariff on imports from China and Hong Kong, effective February 4, 2025. This tariff was subsequently increased to 20% on March 4, 2025.

The same Executive Order also introduced a 25% tariff on all goods imported from Canada and Mexico, effective March 4, 2025. Energy products from Canada - including electricity, natural gas, and oil - are subject to a lower tariff rate of 10%.

On February 26, 2025, President Trump announced a 25% tariff on goods imported from the European Union.

Retaliatory Measures by Affected Countries

In response to these tariffs, Canada implemented 25% tariffs on \$155 billion worth of U.S. goods starting March 4, 2025, with plans to extend these measures to an additional \$125 billion in the coming weeks. China imposed additional tariffs on U.S. imports, and the European Union announced plans to reinstate tariffs originally imposed in 2018 and 2020 in response to U.S. metal tariffs, affecting approximately €4.5 billion in U.S. goods.

Our Commitment to You

We are committed to transparency and will provide updates as more information becomes available. In light of these developments, we have conducted a thorough assessment to understand the potential impact on our product offerings and supply chain. **Effective immediately, E.H. Wachs will begin applying tariffs to applicable products exported from the U.S.** Please note that tariff-related charges may be invoiced at a later date, however customers remain obligated to pay any such charges once invoiced.

We understand that these changes may create uncertainty. We encourage you to contact your sales representative to discuss how these tariffs may affect your operations and explore potential strategies to minimize any impact. Monitoring official announcements and consulting with trade experts may also be beneficial as the situation evolves.

We value your partnership and remain dedicated to supporting your business during this period of change. Please reach out to your sales representative with any questions or concerns.

Thank you for your continued trust in **E.H. Wachs**.

Sincerely,

A handwritten signature in black ink, appearing to read "Manny Rumao", written over a light blue horizontal line.

Manny Rumao
GM - E.H. Wachs (A Division of ITW)